

OUR MISSION

We at Fox Communities Credit Union have a commitment to enrich the quality of life for our members through personalized financial services.

The Credit Union is dedicated to the protection of our members' financial well-being and to operate in an economically sound manner.

The Credit Union will provide an atmosphere of professionalism, friendliness and mutual trust.

We shall remain strong in the communities through our support and involvement.

HOURS OF OPERATION

APPLETON & KIMBERLY:

Lobby:
Monday – Wednesday: 8:30 am – 5:00 pm
Thursday & Friday: until 6:00 pm
Saturday: 9:00 am – Noon

Drive-Up:
Monday – Wednesday: 7:00 am – 5:30 pm
Thursday & Friday: until 6:00 pm
Saturday: 9:00 am – Noon

NEW LONDON & CLINTONVILLE:

Lobby:
Monday – Thursday: 8:30 am – 5:00 pm
Friday: until 6:00 pm
Saturday: 9:00 am – Noon

Drive-Up:
Monday – Thursday: 7:00 am – 5:30 pm
Friday: until 6:00 pm
Saturday: 9:00 am – Noon

BLACK CREEK

Lobby:
Monday – Friday: 9 am – 5 pm
Saturday: 9 am – Noon

Drive-Up:
Monday – Thursday: 9 am – 5 pm
Friday: 7 am – 5 pm
Saturday: 9 am – Noon

LOCATIONS

APPLETON (920) 993-9000
3401 E. Calumet Street
Appleton, WI 54915

610 E. Wisconsin Avenue
Appleton, WI 54911

2531 Highway Drive
(Corner of Northland and Lynndale)
Appleton, WI 54914

1724 S. Lawe Street
Appleton, WI 54915

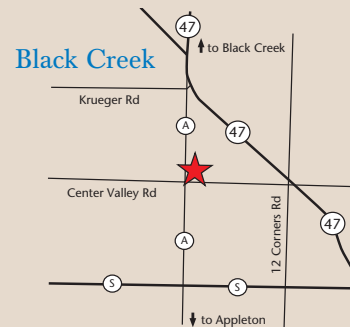
Gannett Employees
993-1000 x444

KIMBERLY (920) 788-6215
528 S. Washington Street
Kimberly, WI 54136

BLACK CREEK (920) 734-2276
(Center Valley)
N4512 County A
Black Creek, WI 54106

NEW LONDON (920) 982-9420
1302 N. Shawano
New London, WI 54961

CLINTONVILLE (715) 823-2191
3 N. Main Street
Clintonville, WI 54929



KEY: ★ FCCU Location
● ATM Location



We're here, because of you! For over 66 years we have been able to help our members with their financial needs. It is because of this partnership that we have been able to experience strong growth, expand our services and support our community.

CHAIRMAN & PRESIDENT'S REPORT



JULIE STEIN
Chair of the Board



GREG A. HILBERT
President, CEO

BOARD OF DIRECTORS

- Julie Stein [Chair of the Board](#)
- Fred Van Handel [Vice-Chair](#)
- Joanne Bogenschutz [Secretary/Treasurer](#)
- Gerald Dieck [Director](#)
- Sharon Gunderson [Director](#)
- Richard Hameister [Director](#)
- Paul Sippl [Director](#)
- Janice Timmers [Director](#)

Mortgage interest rates remained low throughout 2003, which allowed many members to refinance their current mortgage or purchase a new home. As a result, our loan volume grew by 24%. Our assets rose by 10%, which put our asset size over \$347 million. We now serve over 40,500 members.

In the summer of 2003, we began to offer online bill pay. It is a convenient way for members to set up and pay their bills right from their computer. This service shows a history of when the bill was paid, and it's an easy way to set up recurring payments. Members are not charged for this service.

Throughout 2003, we continued to support the community that supports us.

- For the 10th year in a row, we were a major sponsor in the Bowl For Kids Sake campaign for Big Brothers/Big Sisters.
- We raised \$10,000 for the Make A Wish Foundation, through a silent auction, at our annual employee Christmas party. Over 130 area businesses donated items for this event. It was a total community effort.
- Our members and staff donated approximately 2,800 books during our 2nd Annual Book Drive for Goodwill. The books were very much appreciated!
- And many other worthwhile areas of need in our communities.



John and Chris Walters purchased a set of golf clubs at our employee Christmas party silent auction.

We value the partnership we have created with our members and the Board of Directors. With your continued support, we were able to achieve many accomplishments throughout the year. Everyone, at Fox Communities Credit Union, extends a warm wish for a healthy and happy 2004!



Goodwill received over 2,800 books donated by our members and staff during the 2nd Annual Book Drive.

We're here, because of you.

STATEMENT OF CONDITION

ASSETS

Cash and Cash Items	\$ 6,955,327
Investments	\$ 16,387,967
Vehicle Loans	\$ 56,374,252
Home Equity Loans	\$ 34,140,659
Real Estate Loans	\$ 199,301,800
All Other Loans	\$ 22,501,527
Total Member Loans	\$ 312,318,238
Allowance for Loan Losses	\$ (1,404,391)
Fixed Assets	\$ 8,569,587
Other Assets	\$ 4,863,472
Total Assets	\$347,690,200

LIABILITIES & MEMBER EQUITY

Savings & Club Accounts	\$ 55,753,210
Checking Accounts	\$ 41,465,848
Money Market / Investment Share Accounts	\$ 66,137,699
Certificates of Deposits	\$ 65,499,409
Individual Retirement Accounts	\$ 15,907,606
Total Member Deposits	\$ 244,763,772
Total Liabilities	\$ 71,993,635
Total Net Worth Reserves	\$ 30,932,793
Total Liabilities & Member Equity	\$347,690,200

STATEMENT OF OPERATION

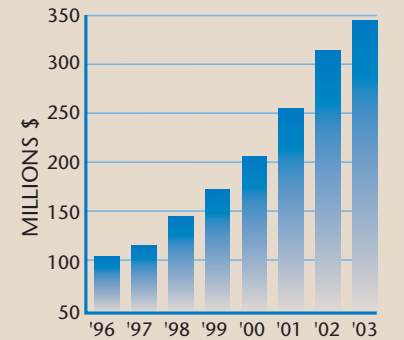
INCOME

Interest on Loans	\$ 17,682,953
Investments	\$ 1,084,422
Other Income	\$ 4,084,347
Total Gross Income	\$ 22,851,722

EXPENSES

Operating Expenses	\$ 13,506,967
Dividends Paid to Members	\$ 4,326,286
Total Expenses	\$ 17,833,253

BALANCE TO RESERVES **\$ 5,018,469**



ASSET GROWTH 10.05%	
2003	\$ 347,690,200
2002	\$ 315,924,989
2001	\$ 251,925,105
2000	\$ 205,244,093
1999	\$ 170,451,608
1998	\$ 144,344,405
1997	\$ 116,425,561
1996	\$ 101,432,365

LOAN GROWTH 24.15%	
2003	\$ 312,318,238
2002	\$ 251,570,945
2001	\$ 213,423,098
2000	\$ 180,654,843
1999	\$ 148,105,340
1998	\$ 121,072,444
1997	\$ 105,773,842
1996	\$ 93,414,270

SAVINGS GROWTH 6.76%	
2003	\$ 244,763,772
2002	\$ 229,263,173
2001	\$ 185,573,547
2000	\$ 152,995,998
1999	\$ 130,444,719
1998	\$ 115,812,839
1997	\$ 97,477,096
1996	\$ 85,639,653

MEMBER GROWTH 6.23%	
2003	40,593
2002	38,212
2001	35,970
2000	32,933
1999	31,733
1998	29,494
1997	28,056
1996	25,699