

The FOX FACTS

For Friends of Fox Communities Credit Union

Home Equity Loans & Lines of Credit!

A home equity loan or line of credit is a loan based on the equity in your home. The following example explains how your home equity loan/line is determined:

\$100,000	Value of home based on a tax bill or recent appraisal
x 80%	Percent used to determine loan/line amount
\$ 80,000	
- \$ 50,000	Subtract money owed on home (first mortgage, second mortgage, etc.)
= \$ 30,000	Equity in your home and maximum loan/line amount
\$220.02	Monthly Payment

Example is based on a home equity loan locked in for three years with a payback term of 20 years at 6.29% apr. Apr = annual percentage rate. Rate is subject to change, may be based on credit score and on having autopay from a FCCU checking account.

With a home equity loan, you can borrow the money in one lump sum and make the same monthly payment for the life of the loan. Fox Communities Credit Union also offers home equity loans where up to 100% of the value of your home can be used in determining the loan amount.


- Remodel the kitchen!**
- Pay for college!**
- Buy a boat!**
- Take a vacation!**
- Pay off high interest bills!**
- Landscape the yard!**
- Buy a car!**

Anything you want!

Or, you can choose a home equity line of credit using up to 90% of the value of your home to determine the line amount. Payments are based on the outstanding balance. Use the amount that you need and once the funds are paid down, the money is available for you to use again and again without coming back into the credit union.

Save money by using a home equity loan or line today!

For a limited time only!*



No Closing Costs on Home Equity Loans!

- Consolidate Bills
- Low Interest Rate
- Low Payments
- Interest May Be Tax Deductible**

Like a good cup of hot cocoa, this offer won't last long!

*Offer subject to change. Offer does not apply if an appraisal is required. Min. \$10,000 new money.
**Consult a tax advisor for tax deductibility.

2007 Annual Meeting...

and you're invited

Where: Wave Bar & Ballroom
2350 N. Casaloma Drive, Appleton
(Exit Hwy 15 west off Hwy 41, then south on
Casaloma Drive, next to Fox Cities Stadium)

When: Sunday, April 15, 2007
2:30 pm to 4:00 pm
Doors open at 2:00 pm
Meeting begins at 2:30 pm

All members are invited to attend our Annual Meeting! Each year this is held for you, our member/owner. At this meeting, we will be filling our open Board of Directors positions. A Director's primary responsibility is to set policies, represent the membership at large and monitor the overall well being of the credit union. Members, who are over 18 years of age and are the primary voting member, are able to cast their votes. The primary voting member is the first name on the account.

For your convenience, we will have information about the candidates posted on our website and in the lobbies beginning Monday, March 26, 2007.

For members that are unable to attend this meeting, we will offer the absentee ballot voting option. You may vote with an absentee ballot at any one of our 15 locations from Monday, April 2, 2007 through Saturday, April 7, 2007. If you would like an absentee ballot mailed to you, please email marketing@foxcu.org or call Kristen at (920) 993-3790. This absentee ballot must be received at Fox Communities Credit Union by Wednesday, April 11, 2007.

Please call Kristen at (920) 993-3790 if you plan on attending the 2007 Annual Meeting. Light hors d'oeuvres will be served and \$1,500 in cash door prizes will be given away. There is no charge to attend this meeting.

If you would like to become a Board of Director candidate, please submit your name to Amanda at (920) 993-3767, email marketing@foxcu.org or contact any Office Manager. Anyone who has been a primary member, for at least one year, and is over 18 years of age may become a candidate. Nominations must be received by Monday, February 19, 2007. Your name will then be brought to the Nominating Committee for review.

Health Savings Accounts

A Health Savings Account (HSA) is an account where individuals may put money aside to save for future medical expenses. These accounts are available to individuals covered by a qualifying High Deductible Health Insurance Plan (HDHP). There are many factors to consider when determining if a health insurance plan is HSA qualified. To find out if your plan is HSA qualified, please check with your insurance agent.

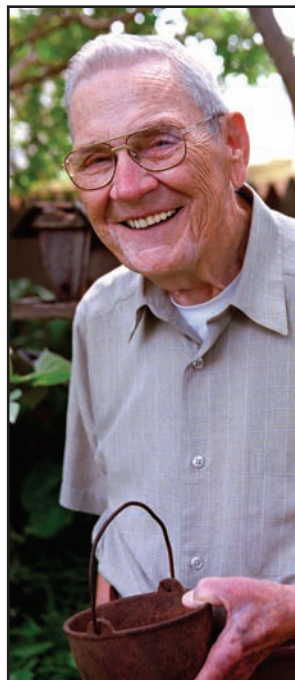
A few of the many benefits to an HSA include:

- The contributions are tax deductible.*
- Interest earned is tax-free when used for qualified medical expenses.*
- Account balances carry over from year to year.
- You decide when and how much to contribute, within federally regulated guidelines.

New for 2007 – regardless of the qualified HDHP's deductible, a person may now contribute the maximum limits set by the government to their HSA.

Maximum HSA Deposit for 2007:

Single Coverage:	\$2,850
Family Coverage:	\$5,650
Catch-up Contribution	\$ 800
(for those 55 years and older)	



HSAs at Fox Communities Credit Union offer:

- Debit card and check writing privileges
- Earned interest
- Free online services
- Local access

For more information on HSAs, please visit the Department of the Treasury website at www.treas.gov. Submit questions to the treasury at: HSAINfo@do.treas.gov, or contact your insurance agent or tax professional.

*Tax deduction recognized at federal level only in Wisconsin.



Hop on...

and take the bus to and from our Annual Meeting!

Clintonville Area Members

3 N. Main Street, Clintonville • Hop on at 1:00 pm

Green Bay Area Members

2170 S. Ashland, Ashwaubenon • Hop on at 1:15 pm

New London Area Members

1302 N. Shawano, New London • Hop on at 1:20 pm

For reservations call:

Green Bay (920) 490-2900, New London (920) 982-9420, Clintonville (715) 823-2191 or email marketing@foxcu.org

There is no cost to ride the bus.

Thank You!



Fox Communities Credit Union would like to thank all of the businesses that supported our 6th Annual Silent Auction held at our employee Holiday Party. Their contributions helped to make this event our most successful to date.

Together, we raised \$14,500 to benefit Children's Hospital of Wisconsin, Christine Ann Center, Golden House, Harbor House, Rawhide Boys Ranch and the Waupaca County Association for Retarded Citizens. These charities were selected by the staff at Fox Communities Credit Union.

Important Tax Time Reminder!

A reminder to all Fox Communities Credit Union members: if you have automatic deposit for your tax return, please make sure to use the correct Fox Communities Credit Union routing number of 275977256, along with your account number.

Also, if you have someone who prepares your taxes for you, please verify that they have your correct account information. This will insure proper credit to your account and avoid delays. Thank you!



Attention First Time Home Buyers!

You may qualify for a Home Loan with a Discounted Rate!

Fox Communities Credit Union strongly believes in the credit union philosophy of "people helping people". A part of our mission is to continually strive to serve all of our members. Therefore, we try to provide the products and services that best fit the needs of our members.

We are offering a home loan that is geared to first time home buyers with a moderate household income level. If your household income is at or below the maximum household income level, which is listed below for the county you reside in, you may qualify for this loan.

This home loan is a three-year adjustable rate mortgage (ARM). The interest rate is a nationwide average of the three-year ARM discounted one percent. A three percent down payment is required and assistance from friends, family and grants is permitted.

Fox Communities Credit Union has committed to making \$2.5 million available for this first time home buyer loan program in 2007. If you feel that you qualify, based on the household income listed below, please call us today!

County	Maximum Household Income to Qualify
Calumet and Outagamie	\$67,600
Brown, Kewaunee and Oconto	\$63,700
Winnebago	\$63,200
Manitowoc	\$60,900
Waupaca	\$57,400
Shawano	\$54,900

Cannot exceed 100% of the HUD median county income as determined by Freddie Mac and Fannie Mae. This maximum household income cannot be exceeded and may change annually. Subject to credit approval.

Fox Communities Credit Union also offers many other first time home buyer programs along with this one. If your income doesn't fit the levels listed above you should have no worries, we'll find the perfect home loan to fit your needs!



3401 E. Calumet Street
Appleton, Wisconsin 54915

PRESORTED STANDARD
U.S. POSTAGE
PAID
FOX COMMUNITIES
CREDIT UNION

Fox Cities Chapter of Credit Unions 2007 Essay Contest

The Fox Cities Chapter of Credit Unions will award a \$1,000 scholarship to four graduating high school seniors.

This year's topic will be:

**“Credit Unions:
Making a Local Difference”**

If you are a high school senior and a member of Fox Communities Credit Union, you can enter. Entries must be received on or before March 29, 2007. Visit our website www.foxcu.org or any one of our offices for contest guidelines and rules.



NCUA

First Time Home Buyers: Attend a FREE home buying workshop & find out how your down payment could be as low as 3%!

When: Tuesday, February 20th

Time: 6:30 pm - 8:00 pm

Where: Fox Communities Credit Union
3401 E. Calumet Street, Appleton

Presented By:



Jon Alft



Sharon Van Asten

When: Tuesday, February 20th

Time: 6:30 pm - 8:00 pm

Where: Americas Best Value Inn
1409 N. Shawano, New London

Presented By:



Jason Behling



Marilyn Bauman

When: Thursday, February 22nd

Time: 6:30 pm - 8:00 pm

Where: Ramada Plaza Hotel
2750 Ramada Way, Green Bay

Presented By:



Heather Ebeling



Cindy Mommaerts

The following topics will be discussed:

- The step-by-step home buying process.
- How you can take advantage of flexible rates, terms and payments.
- Find out how your down payment could be as low as 3%.
- Why your credit report is important.
- When you need private mortgage insurance.
- Title insurance, what it is and why does it matter.
- Appraisals and inspections - why you need both.



Discover the answers and come prepared with your own specific questions too! Due to limited seating, please RSVP today!

RSVP to Kristen at any one of the following numbers:
Appleton Area (920) 993-9000, Green Bay Area (920) 490-2900,
New London (920) 982-9420 or Clintonville (715) 823-2191.